



*Lagdu Singh Charitable Trust's (Regd.)*

# Thakur School of Architecture & Planning

Approved by COA, AICTE, DTE, Govt. of Maharashtra & Affiliated to University of Mumbai

• Recognized under Section 2f of UGC Act, 1956 • ISO 21001:2018 Certified

## RISK & OPPORTUNITY ASSESSMENT REVIEW

### ACADEMIC YEAR 2022-23

SR NO	DOC REF	PROCESS	TYPE OF RISK	IDENTIFIED RISK	SEVERITY	OCCURANCE	LEVEL OF RISK (H,M,L)
1	IP/01	Admission	Internal	Loss of documents	CATASTROPHIC	UNLIKELY	8
2			External	Inadequate/ inappropriate documents provided during admission process	CATASTROPHIC	UNLIKELY	8
3			External	Fraudulent Documents Submitted at the time of admission	CATASTROPHIC	REMOTE	4
4			External	Changes in Schedule or requirements from statutory authority	MODERATE	LIKELY	8
5	IP/02	Teaching and Learning	Internal and external	Academic loss due to unforeseen circumstances	CATASTROPHIC	LIKELY	16
6			External	Lack of opportunities for higher education due to Policy and pre qualification norms	CATASTROPHIC	LIKELY	16
7			Internal	Inefficient mapping due to error in data entry and review for OBE	MAJOR	OCCASIONAL	9
8			Internal	Oversight in methods adopted for OBE.	MODERATE	UNLIKELY	4
9			External	Unemployability due to Policy change, Political instability, Lay offs.	CATASTROPHIC	UNLIKELY	8
10			Internal	Misuse of Online platform and vulnerability towards cyber crime	CATASTROPHIC	UNLIKELY	8
11	IP/03	EXAMINATION	Internal	Unsolicited practices. E.g. disclosure of question paper.	CATASTROPHIC	REMOTE	4
12			Internal	Biased evaluation of answer sheets	MODERATE	OCCASIONAL	6
13			Internal	Error in data entry of marks and analysis.	CATASTROPHIC	UNLIKELY	8
14	IP/04	Library	Internal	Damaged of Books/Journals due to students mishandling	CATASTROPHIC	UNLIKELY	8
15			Internal	Books/Journal theft.	CATASTROPHIC	UNLIKELY	8
16			Internal	Damage to the books and journals due to Fire	CATASTROPHIC	REMOTE	4
17			Internal	Damage to the books and journals due to Termites/ bookworms	CATASTROPHIC	REMOTE	4
18	IP 05	External Service Provider (Purchase)	External	Non availability of product	MAJOR	OCCASIONAL	9
19			Internal	Faulty Vendor selection	MAJOR	UNLIKELY	6
20			Internal	Inferior Product Procurement	CATASTROPHIC	UNLIKELY	8
21	IP/06	Training & Development	External	Unavailability of training resource	MAJOR	UNLIKELY	6
22			External	Training Programme attended was not as per job specific expectations	MAJOR	OCCASIONAL	9
23			Internal	Identified Training does not meet job specific expectations	MAJOR	UNLIKELY	6
24	IP/07	STUDENT OUTREACH ACTIVITIES	External	Outcome of programme intended for skill development was not appropriate with respect to objective of the programme.	MAJOR	UNLIKELY	6
25			External	Unavailability of Guest speaker on scheduled date	MAJOR	OCCASIONAL	9

26	MP/02	RESOURCE MGMNT	Internal	Change in scope of work due to Institute requirement	MODERATE	OCCASIONAL	6
27			External/ Internal	Failure of Product/ Equipment due to obsolescence/ accident/ malfunction	CATASTROPHIC	UNLIKELY	8
28			Internal	Sudden Shortage of Human Resource due to Unavailability/ Resignation or Long Absence( INTERNAL & EXTERNAL FACULTY)	MAJOR	UNLIKELY	6
29			External	Unsatisfactory services	CATASTROPHIC	UNLIKELY	8
30	MP/03	CONDUCTIVE WRK	INTERNAL	MISINTERPRETATION OF COMMUNICATION AMONG STAFF AND STUDENTS	CATASTROPHIC	UNLIKELY	8
31			Internal	Unsatisfactory performance of staff with respect to code of conduct	CATASTROPHIC	UNLIKELY	8
32	MP/04	Feed Back	Internal	Unrealistic Expectation of Stake holder	MAJOR	OCCASIONAL	9
33			Internal	Limitation in coverage of scope as well as frequency of feedback form	MAJOR	UNLIKELY	6
34			Internal	Error in Feedback analysis or data interpretation	CATASTROPHIC	REMOTE	4
35	QMS		External	Covid -19 pandemic and the changes to the institute functioning for all departments	CATASTROPHIC	UNLIKELY	8

SEVERITY	OCCURANCE
MINOR	REMOTE
MODERATE	UNLIKELY
MAJOR	OCCASIONAL
CATASTROPHIC	LIKELY

Risk Matrix		Consequence/ Potential impact		
Likelihood/ Probability		MINOR	MODERATE	MAJOR
		1	2	3
REMOTE	1	1	2	3
UNLIKELY	2	2	4	6
OCCASIONAL	3	3	6	9
LIKELY	4	4	8	12